

## Consolidated Balance Sheet

30 September 2024

Prepared by: Yunnan Yuntianhua Co., Ltd.

Currency: RMB Yuan

Item	Note	30 September 2024	31 December 2023
<b>Current assets:</b>			
Cash at bank and on hand		6,899,414,305.68	6,434,202,453.04
Settlement fund		0	0
Lending to banks and other financial institutions		0	0
Financial assets held for trading		931,700.00	85,900.00
Derivative financial assets		0	0
Notes receivable		0	0
Accounts receivable		1,644,540,263.69	903,091,441.50
Financing receivable		1,103,237,558.49	1,184,567,314.68
Advances to suppliers		1,162,240,220.69	614,682,049.28
Premiums receivable		0	0
Reinsurance accounts receivable		0	0
Receivable reserves for reinsurance		0	0
Other receivables		135,977,613.02	152,737,706.32
Including: Interest receivables		86,613.33	20,881.94
Dividends receivable		0	16,400,000.00
Buying back the sale of financial assets		0	0
Inventories		5,075,462,348.52	7,544,576,139.23
Including: data resources		0	0
Contract assets		0	943,948.65
Held-for-sale assets		0	0
Non-current assets due within one year		0	5,000,000.00
Other current assets		217,865,177.45	471,432,911.18
<b>Total current assets</b>		<b>16,239,669,187.54</b>	<b>17,311,319,863.88</b>
<b>Non-current assets:</b>			
Loans and advances granted		0	0
Debt investments		0	0
Other debt investments		0	0

Long-term receivables		26,785,787.11	21,785,787.11
Long-term equity investments		3,575,329,143.01	3,514,636,294.19
Investment in other equity instruments		278,158,281.81	264,209,185.98
Other non-current financial assets		0	0
Investment properties		169,675,377.53	193,434,419.81
Fixed assets		21,187,525,906.26	22,549,802,401.67
Construction in progress		2,303,807,479.58	1,486,021,286.84
Productive biological assets		23,370,858.38	24,797,849.28
Oil and gas assets		0	0
Right-of-use assets		719,031,941.14	724,153,841.69
Intangible assets		4,451,783,554.93	4,565,058,361.09
Including: data resources		0	0
Development costs		0	0
Including: data resources		0	0
Goodwill		86,713,377.25	86,713,377.25
Long-term prepaid expenses		1,127,862,653.01	1,168,570,140.75
Deferred tax assets		493,841,393.19	565,405,587.73
Other non-current assets		24,646,400.00	94,873,386.87
<b>Total non-current assets</b>		<b>34,468,532,153.20</b>	<b>35,259,461,920.26</b>
<b>Total assets</b>		<b>50,708,201,340.74</b>	<b>52,570,781,784.14</b>

## Consolidated Balance Sheet (Continued)

30 September 2024

Prepared by: Yunnan Yuntianhua Co., Ltd.

Currency: RMB Yuan

Item	Note	30 September 2024	31 December 2023
<b>Current liabilities:</b>			
Short-term borrowings		3,143,387,873.40	5,882,917,760.99
Borrowings from the Central Bank		0	0
Borrowings from banks and other financial institutions		0	0
Financial liabilities held for trading		0	81,872.12
Derivative financial liabilities		0	0
Notes payable		67,934,247.08	52,003,800.00
Accounts payable		5,173,011,519.70	4,305,641,804.70
Advances from customers		35,581,698.47	41,641,233.72
Contract liabilities		1,898,576,993.92	2,693,776,658.44
Financial assets sold for repurchase		0	0
Accept money deposits and interbank placement		0	0
Acting trading securities		0	0
Acting underwriting securities		0	0
Employee benefits payable		596,353,471.01	505,041,339.78
Taxes payable		485,452,099.24	631,873,885.53
Other payables		664,140,087.07	936,824,946.78
Including: Interests payable		30,511,476.41	30,067,840.57
Dividends payable		9,000,000.00	9,000,000.00
Service charge and commission payable		0	0
Reinsurance accounts payable		0	0
Held-for-sale liabilities		0	0
Non-current liabilities due within one year		2,040,230,379.33	2,434,784,105.62
Other current liabilities		140,089,486.18	207,608,039.97
<b>Total current liabilities</b>		<b>14,244,757,855.40</b>	<b>17,692,195,447.65</b>
<b>Non-current liabilities:</b>			
Reserves for insurance contracts		0	0
Long-term borrowings		10,832,488,361.84	11,180,429,344.74
Bonds payable		0	0
Including: Preference shares		0	0
Perpetual bonds		0	0
Lease liabilities		164,923,464.93	131,188,501.84
Long-term payables		158,014,743.61	327,081,334.57
Long-term employee benefits payable		205,313,534.83	169,704,688.88
Provisions		411,152,128.12	424,754,682.07
Deferred income		340,112,027.91	355,500,363.45
Deferred tax liabilities		268,536,137.94	279,445,302.10
Other non-current liabilities		0	0
<b>Total non-current liabilities</b>		<b>12,380,540,399.18</b>	<b>12,868,104,217.65</b>

<b>Total liabilities</b>		<b>26,625,298,254.58</b>	<b>30,560,299,665.30</b>
<b>Owners' equity:</b>			
Share capital		1,834,328,747.00	1,834,328,747.00
Other equity instruments		0	0
Including: Preference shares		0	0
Perpetual bonds		0	0
Capital reserves		7,243,105,825.35	7,194,057,351.89
Less: Treasury stock		199,994,611.05	199,994,611.05
Other comprehensive income		48,083,704.40	25,898,425.38
Special reserve		175,537,286.38	124,216,867.13
Surplus reserves		782,017,671.52	782,017,671.52
General risk reserve		0	0
Retained earning		11,582,969,059.91	8,981,946,837.57
<b>Total equity attributable to shareholders of the Company</b>		<b>21,466,047,683.51</b>	<b>18,742,471,289.44</b>
Non-controlling interests		2,616,855,402.65	3,268,010,829.40
<b>Total owners' equity</b>		<b>24,082,903,086.16</b>	<b>22,010,482,118.84</b>
<b>Total liabilities and shareholders' equity</b>		<b>50,708,201,340.74</b>	<b>52,570,781,784.14</b>

## Consolidated Income Statement

January-September 2024

Prepared by: Yunnan Yuntianhua Co., Ltd.

Currency: RMB Yuan

Item	Note	Quarter 1st-3rd, 2024 (January-September)	Quarter 1st-3rd, 2023 (January-September)
<b>I. Total revenue</b>		<b>46,724,088,795.92</b>	<b>53,302,529,369.74</b>
Including: Revenue		46,724,088,795.92	53,302,529,369.74
Interest income		0	0
Premiums earned		0	0
Service charge and commission income		0	0
<b>II. Total cost of sales</b>		<b>41,298,915,482.11</b>	<b>48,516,036,481.70</b>
Including: Cost of sales		38,787,029,040.75	45,771,305,802.55
Interest expenses		0	0
Service charge and commission expenses		0	0
Surrender value		0	0
Net claims expenses		0	0
Net appropriation of deposit for duty		0	0
Policy dividend expenses		0	0
Reinsurance expenses		0	0
Taxes and surcharges		623,530,805.69	626,430,973.50
Selling expenses		521,163,445.45	569,782,161.56

General and administrative expenses		663,097,325.43	622,813,266.55
Research and development expenses		318,179,909.83	371,343,254.74
Financial expenses		385,914,954.96	554,361,022.80
Including: Interest expenses		433,850,631.65	656,501,852.69
Interest income		67,628,506.54	87,246,664.19
Add: Other income		112,946,899.21	115,476,149.70
Investment income (Loss marked with "-")		501,539,080.54	340,945,254.43
Including: Income from investments in associates and joint ventures		494,006,675.19	306,469,371.47
Gains on derecognition of financial assets measured at amortized cost		0	0
Exchange gains (Loss marked with "-")		0	0
Gains on net exposure hedge (Loss marked with "-")		0	0
Gains on changes in fair value (Loss marked with "-")		927,672.12	-1,116,723.45
Credit impairment losses (Loss marked with "-")		47,416,047.86	7,324,204.68
Asset impairment losses (Loss marked with "-")		-43,947,418.46	-80,280,509.96
Gains on disposal of assets (Loss marked with "-")		1,752,799.50	11,027,150.73
<b>III. Operating profit (Loss marked with "-")</b>		<b>6,045,808,394.58</b>	<b>5,179,868,414.17</b>

Add: Non-operating income		7,089,547.17	10,733,924.53
Less: Non-operating expenses		45,932,413.97	23,310,673.70
<b>IV. Total profit (Total loss marked with "-")</b>		<b>6,006,965,527.78</b>	<b>5,167,291,665.00</b>
Less: Income tax expenses		906,548,637.79	710,558,226.71
V. Net profit (Net loss marked with "-")		5,100,416,889.99	4,456,733,438.29
<b>(I) Classified by continuity of operations</b>			
1. Net profit from continuing operations (Net loss marked with "-")		5,100,416,889.99	4,456,733,438.29
2. Net profit from discontinued operations (Net loss marked with "-")		0	0
<b>(II) Classified by owner's equity</b>			
1. Net profit attributable to equity owners of the parent company (Net loss marked with "-")		4,424,012,953.34	3,704,449,908.73
2. Gains or losses attributable to non-controlling interests (Net loss marked with "-")		676,403,936.65	752,283,529.56
<b>VI. Other comprehensive income after tax</b>		<b>22,151,523.49</b>	<b>59,508,692.70</b>
Net after-tax amount of other comprehensive income attributable to equity owners of the parent company		22,185,279.02	59,405,804.29
(I) Other comprehensive income that cannot be reclassified into profit or loss		0	0
1. Remeasurement of changes in defined benefit plans		0	0
2. Other comprehensive income not converted into profit or loss under the equity method		0	0
3. Fair value changes of investments in other equity instruments		0	0
4. Fair value changes of enterprise's own credit risks		0	0

5. Others			
(II) Other comprehensive income to be reclassified to profit or loss		22,185,279.02	59,405,804.29
1. Other comprehensive income available for transfer to profit or loss under the equity method			
2. Fair value changes of other debt instruments		323,045.15	0
3. Amount reclassified from financial assets to other comprehensive income		0	0
4. Provision for credit impairment of other debt investments		0	0
5. Cash flow hedge reserves (Effective portion of cash flow hedge gains and losses)		0	0
6. Translation difference of foreign currency statements		21,862,233.87	59,405,804.29
7. Others		0	0
Net after-tax amount of other comprehensive income attributable to non-controlling interests		-33,755.53	102,888.41
<b>VII. Total comprehensive income</b>		<b>5,122,568,413.48</b>	<b>4,516,242,130.99</b>
Total comprehensive income attributable to shareholders of the parent company		4,446,198,232.36	3,763,855,713.02
Total comprehensive income attributable to non-controlling interests		676,370,181.12	752,386,417.97
<b>VIII. Earnings per share:</b>			
(I) Basic earnings per share (RMB/share)		2.4118	2.0195
(II) Diluted earnings per share (RMB/share)		2.4118	2.0195



## Consolidated Cash Flow Statement

January-September 2024

Prepared by: Yunnan Yuntianhua Co., Ltd.

Currency: RMB Yuan

Item	Note	Quarter 1st-3rd, 2024 (January-September)	Quarter 1st-3rd, 2023 (January-September)
<b>I. Cash flows from operating activities:</b>			
Cash received from sales of goods or rendering of services		50,288,456,609.51	58,238,013,820.54
Net cash increase of client and other bank's deposit		0	0
Net cash increase in borrowings from the central bank		0	0
Net cash increase in borrowings from other financial institutions		0	0
Cash received for premiums of original insurance contracts		0	0
Net cash received for reinsurance business		0	0
Net increase of deposit and investment of the insured		0	0
Cash received from interest, service charge and commission		0	0
Net increase in borrowings from banks and other financial institutions		0	0
Net increase of fund for repurchase business		0	0
Net cash received from acting trading securities		0	0
Received tax refunds		0	0
Cash received relating to other operating activities		930,938,950.77	889,021,791.82
<b>Sub-total of cash inflows from operating activities</b>		<b>51,219,395,560.28</b>	<b>59,127,035,612.36</b>
Cash paid for goods and services		38,214,279,770.52	47,077,921,271.38
Net increase in client's loan and advances		0	0
Net increase of deposit in the central bank and other banks		0	0

Cash for payment of compensation for original insurance contracts		0	0
Net increase in lending to banks and other financial institutions		0	0
Cash paid for interest, service charge and commission		0	0
Cash for payment of policy dividend		0	0
Cash paid to and on behalf of employees		1,789,539,216.10	1,719,930,496.79
Payments of taxes and surcharges		2,652,482,989.01	2,312,121,251.87
Cash paid relating to other operating activities		1,057,095,651.15	990,882,845.35
<b>Sub-total of cash outflows from operating activities</b>		<b>43,713,397,626.78</b>	<b>52,100,855,865.39</b>
<b>Net cash flows generated from operating activities</b>		<b>7,505,997,933.50</b>	<b>7,026,179,746.97</b>
<b>II. Cash flows from investing activities:</b>			
Cash received from disinvestments		0	0
Cash received from returns on investments		587,650,000.00	288,700,000.00
Cash received from the disposal of fixed assets, intangible assets and other long-term assets		7,738,160.95	32,338,020.68
Net cash received from the disposal of subsidiaries and other business units		0	3,401,009.28
Cash received relating to other investing activities		0	34,560,417.00
<b>Sub-total of cash inflows from investing activities</b>		<b>595,388,160.95</b>	<b>358,999,446.96</b>
Cash paid to acquire fixed assets, intangible assets and other long-term assets		704,788,768.01	1,081,690,006.83

Cash paid for investments		131,500,000.00	0
Net increase of pledge Loans		0	0
Net cash paid to acquire subsidiaries and other business units		0	1,377,042,449.32
Cash paid relating to other investing activities		0	214,731.00
<b>Sub-total of cash outflows from investing activities</b>		<b>836,288,768.01</b>	<b>2,458,947,187.15</b>
<b>Net cash flows generated from investing activities</b>		<b>-240,900,607.06</b>	<b>2,099,947,740.19</b>
<b>III. Cash flows from financing activities:</b>			
Cash received from investments		2,450,000.00	0
Including: The subsidiary received cash from non-controllings' investment		2,450,000.00	0
Cash received from borrowings		8,196,842,841.22	15,540,731,853.61
Cash received relating to other financing activities		450,082,123.74	1,985,899,575.11
<b>Sub-total of cash inflows from financing activities</b>		<b>8,649,374,964.96</b>	<b>17,526,631,428.72</b>
Cash repayments of debts		10,493,224,585.64	13,776,073,438.00
Cash used to pay dividends, profits, or interest expenses		2,556,397,726.81	2,940,789,168.26
Including: Dividends and profits paid to non-controlling interests by subsidiaries		223,794,000.00	446,640,817.78

Cash paid relating to other financing activities		2,305,285,619.49	3,056,519,673.83
<b>Sub-total of cash outflows from financing activities</b>		<b>15,354,907,931.94</b>	<b>19,773,382,280.09</b>
<b>Net cash flows generated from financing activities</b>		<b>-6,705,532,966.98</b>	<b>-2,246,750,851.37</b>
<b>IV. Effect of foreign exchange rate changes on cash and cash equivalents</b>		<b>-13,110,103.55</b>	<b>-585,953.32</b>
<b>V. Net increase in cash and cash equivalents</b>		<b>546,454,255.91</b>	<b>2,678,895,202.09</b>
Add: Opening balance of cash and cash equivalents		6,026,366,539.65	5,776,476,215.45
<b>VI. Closing balance of cash and cash equivalents</b>		<b>6,572,820,795.56</b>	<b>8,455,371,417.54</b>